



Industry News

3rd Party Cash Settlements - Insurer reviews third party payments

A major Insurer is now reviewing payments to third parties who made a motor claim against this Insurer between June and October this year in the Sydney metropolitan area.

This insurer now advises that they were only trialling a new third party settlement process that related to the way it cash settled claims.

This Insurer no longer uses this process!

All third party settlements are now being reviewed.

Direct 3rd Party Repairer Payments

Further discussions are taking place.

Towing Scam!

MTA NSW has been advised of a possible towing scam involving long distance damaged vehicles being delivered to unsuspecting Repairers to pay the towing fee "upfront"!

The Repairer is then unable to recover the amount due to the false information being supplied to the Repairer.

It is important to verify any information received by phone, fax or email.

If you have information relating to this matter please supply to this office or contact the Office of Fair Trading directly on 133 220.

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To find out more about the Motor Traders' Association of NSW, click [here](#).

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Regards,
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