

Business Overdraft

A convenient and cost-effective source of extra cash for your business when unexpected costs arise.



Isn't it frustrating when the bills keep coming in faster than the money your customers owe you? That's when a Business Overdraft can help.

A Business Overdraft is a flexible source of short-term cash that helps you deal with unexpected costs and manage your changing cash flow requirements through the year. It allows you to keep on drawing funds from your Business Cheque Account within an agreed limit – even though your account balance has fallen below zero.

A Business Overdraft lets you access funds immediately when you need them, then pay them back when your customers pay you. There's no set repayment schedule and, because you only pay interest on the amount you use, you can save on interest.

Why choose a Commonwealth Bank Business Overdraft?

Take control of cash flow	Access extra funds when you need them, then pay them back when your customers pay you.
Save on interest	An overdraft is a cost-effective short-term cash flow solution, with lower interest rates than most Business Cards. You only pay interest on the amount you use. And you can reduce your interest rate even further by using residential property as security.
Choose the five star business overdraft	Our residentially secured Business Overdraft has been awarded five stars by independent rating agency CANNEX.*
Access your cash straight away, 24 hours a day	You can access your cash online, over-the-phone, at an ATM, by EFTPOS, cheque or over-the-counter at Australia's largest branch network. And you can use CommBiz or NetBank to transfer money between your overdraft and other accounts in real time, 24 hours a day, seven days a week.
Choose an account to suit your business	You can link a Business Overdraft to your preferred Commonwealth Bank business cheque account. You can choose: <ul style="list-style-type: none">• An interest-bearing Standard Business Cheque Account.• A non-interest-bearing Standard Business Cheque Account with a fee rebate.• A Premium Business Cheque Account, with 40 fee-free transactions a month (other fees apply).

* Cannex Business Loan Star Ratings report, 30 August 2007.

Who does it suit?

A Business Overdraft could suit your business if you:

- Need to bridge the gap between paying expenses and getting paid by your customers.
- Have seasonal variations in sales and cash flow.
- Sometimes need short-term cash to cover unexpected costs or take advantage of new opportunities.



Facts and figures

Security	A Business Overdraft can be secured by residential, commercial or rural property, or other business assets. It can also be unsecured, subject to credit approval. If you use residential property as security, you can benefit from a lower interest rate.
Limits	<ul style="list-style-type: none">• Minimum: \$2,000.• Maximum: No set maximum limit (subject to credit approval).
Linked accounts	You can link your Business Overdraft to a Standard Business Cheque Account or a Premium Business Cheque Account.
Fees and charges	Significant fees you may need to pay include: <ul style="list-style-type: none">• A one-off Establishment Fee when you open your overdraft.• A regular Overdraft Line Fee, charged monthly or quarterly. The amount of each fee depends on your overdraft limit and the other options you choose. Your Business Banker can tell you more. Other fees and charges may apply. Refer to the Standard Fees and Charges for Commercial Lending Services, or ask your Business Banker.

Other solutions for your business

Business Credit Card	Put instant cash flow in your pocket, with a convenient and cost-effective card that streamlines everyday business purchases.
BetterBusiness Loan	A flexible business loan with a choice of repayment options to suit your cash flow requirements.
Business Line of Credit	Enjoy convenient access to funds up to your approved limit, with an ongoing line of credit that combines lending and everyday banking in a single account.
Premium Business Cheque Account	A premium, interest-bearing cheque account with up to 40 fee-free transactions a month (other fees apply).
Business Online Saver	An easy-to-manage savings account with a high interest rate for balances of \$10,000 or more. The perfect place for excess cash flow.
CommBiz	A premium online banking service for business users. Monitor your accounts and perform transactions in real time from any internet-connected computer.

Find out more

Contact your
Business Banker



Call 13 1998
24 hours a day,
365 days a year



Or visit
www.commbank.com.au/business

Important information: Applications for finance are subject to the Bank's normal credit approval. Full terms and conditions are included in the Loan Offer. Bank fees and charges are payable. • As this advice has been prepared without considering your objectives, financial situation or needs, you should before acting on the advice, consider its appropriateness to your circumstances. • Terms and conditions issued by Commonwealth Bank of Australia ABN 48 123 123 124 for Business Cheque and Savings Accounts and CommBiz are available on our website at www.commbank.com.au, from any of our branches or by phoning us on 13 2221, and should be considered before making any decision about these products. • If you have a complaint, the Bank's dispute resolution process can be accessed on 13 2221. • For current interest rates, visit www.commbank.com.au/business